



Your best route to
a better mortgage

SAMPLE Article for NEWSLETTER

Tell homeowners in your community about HARP! The Home Affordable Refinance Program® can save homeowners across the country up to \$200 per month or \$2,400 per year. Use the text below in your next newsletter and access the electronic version at www.HARP.gov/Resources:

Another Way for Homeowners to Save Money—Get HARPed!

If you are looking for ways to save money on your mortgage, you may be interested to learn that there is a program for homeowners who are current on their mortgage payments—the **Home Affordable Refinance Program®**, or **HARP®** (www.HARP.gov), offered by the Federal Housing Finance Agency (www.FHFA.gov) and the U.S. Department of the Treasury. You could **save hundreds of dollars each month and thousands of dollars each year** by refinancing your mortgage through HARP. Don't wait—the program expires December 31, 2016.

You are eligible for HARP if:

- Your loan is owned by Fannie Mae or Freddie Mac. Use the Loan Look-up Tools if you are unsure: Fannie Mae Loan Look-up Tool at <https://knowyouroptions.com/loanlookup> or call: 800-7FANNIE or Freddie Mac Loan Look-up Tool at <https://www3.freddie.com/loanlookup/> or call 800-FREDDIE.
- You are current on your mortgage, with no 30-day+ late payments in the last six months and no more than one late payment in the past 12 months.
- Your home is your primary residence, a one-unit second home or a 1- to 4-unit investment property.
- Your loan was originated on or before May 31, 2009.
- Your current loan-to-value (LTV) ratio is greater than 80 percent. For example, you owe \$80,000 or more on a home valued at \$100,000. Calculate your LTV ratio with this tool at <http://knowyouroptions.com/find-resources/information-and-tools/financial-calculators/loan-to-value-calculator>.

3 Simple Steps to Get HARPed

- STEP 1: Gather your basic financial information before you contact your mortgage company.** You'll need: Your mortgage statements, including information on a second mortgage (if applicable); and your income details (paystub or income tax return).
- STEP 2: Contact your mortgage company online, in person or by phone.** Ask if they are an approved HARP lender. If they are, be prepared to provide the information necessary to verify your current source of income. If they are not, shop around by using these lists of approved HARP lenders to see who is offering HARP near you: Fannie Mae list of approved lenders at <http://knowyouroptions.com/find-resources/mortgage-assistance/helpful-contacts/contact-a-harp-lender> or Freddie Mac list of approved lenders at http://www.freddie.com/mortgage_help/same_servicer_lender_list.html.
- STEP 3: Go through the application, approval and closing process.** If your lender determines that you qualify for HARP, they will guide you through the process.

Remember, HARP expires in December 2016 so the time is now to take advantage of low mortgage rates. Call your lender to apply now and start saving money. Go to www.HARP.gov for more information or contact [INSERT YOUR ORGANIZATION'S DETAILS].

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