2015 Commercial Real Estate Outlook

Industrial rents should experience a 3 percent gain for the year. Investment sales for properties in REALTOR® markets advanced 9.5 percent year-overyear in 2014.

Multifamily demand is expected to remain strong, as the pace of household formation closes on historical averages.

Coastal retail markets remain top performers, displaying low vacancies and rising rents.

Office absorption is projected to total 47.7 million square feet in 2015.

Rent growth is likely to slow from above 4 percent over the past few years to 3.7 percent in 2015.

Consumer confidence picked up toward the end of 2014, rising to 92.7 in the fourth quarter.

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